

October 23, 2024

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir/Madam,

Subject: Outcome of the Board Meeting and Submission of un-audited Financial Results for the quarter and half year ended September 30, 2024

In terms of provisions of Regulation 51(2) and Regulation 52 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, please note that the Board at its Meeting held today i.e. October 23, 2024 have inter-alia approved the un-Audited Financial Results for the quarter and half year ended September 30, 2024 including the disclosures under Regulation 52(4) of the SEBI LODR (Enclosed as Annexure).

Further, please note that the Statutory Auditors of NaBFID i.e. M/s CNK & Associates LLP, Chartered Accountants have submitted the Limited Review Report for the quarter and half year ended September 30, 2024, with an unmodified opinion (Enclosed as Annexure).

In relation to the above, we also enclose herewith the following:

- In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with applicable SEBI Master circular, we confirm that there has been no material deviation in the use of proceeds of issue of Non-Convertible Debt Securities from the objects of the issue.(Enclosed as Annexure)
- Since NaBFID has not issued any Secured Non-convertible Debt Securities, the requirement of applicable SEBI Master Circular read with Regulation 54(2) and Regulation 54(3) of SEBI LODR shall not be applicable to NaBFID. Further, a "NIL" report for the quarter ended September 30, 2024 in the prescribed format is enclosed as Annexure.
- Disclosure of Related Party Transactions for the period ended September 30, 2024 pursuant to Regulation 23(9) of SEBI LODR (Enclosed as Annexure)

The Board also approved the continuation of the appointment of Ms. Aishwarya Mhatre, as Company Secretary (ACS No. 63398) of NaBFID with effect from October 24, 2024 or the date of joining whichever is later.

The Board Meeting commenced at 03.00 p.m. and concluded at 05.40 p.m

Please take the above information on record

Thanking you.

Yours sincerely,

For National Bank for Financing Infrastructure and Development

Aishwarya Mhatre
Company Secretary

National Bank for Financing Infrastructure and Development

Unaudited Financial Results for the Quarter and the Half Year Ended September 30, 2024

(In Rs. Crores)

Sr. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	1,198.64	1,084.15	594.50	2,282.79	1,021.41	2,493.30
	(a) Interest / Discount on Advances / Bills	976.07	894.75	274.84	1,870.82	499.03	1,276.59
	(b) Income on Investments	3.00	2.12	29.02	5.12	75.50	118.85
	(c) Interest On Balances With Reserve Bank Of India And Other Inter Bank Funds	-	-	-	-	-	-
	(d) Others	219.57	187.28	290.64	406.85	446.88	1,097.86
2	Other Income	29.40	16.45	19.38	45.85	24.43	104.45
A.	Total Income (1+2)	1,228.04	1,100.60	613.88	2,328.64	1,045.84	2,597.75
3	Interest Expended	663.16	553.45	166.33	1,216.61	201.36	802.03
4	Operating Expenses (a)+(b)	48.01	33.78	18.47	81.79	40.55	92.49
	(a) Employee Cost	29.57	17.45	8.08	47.02	18.13	37.01
	(b) Other Operating Expenses	18.44	16.33	10.39	34.77	22.42	55.48
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	711.17	587.23	184.80	1,298.40	241.91	894.52
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	516.87	513.37	429.08	1,030.24	803.93	1,703.23
D.	Provisions (other than tax) and Contingencies	16.22	37.07	6.93	53.29	21.56	101.59
E.	Exceptional Items	-	-	-	-	-	-
F.	Profit /(Loss) from Ordinary Activities before tax (C-D-E)	500.65	476.30	422.15	976.95	782.37	1,601.64
G.	Tax Expense	-	-	-	-	-	-
H.	Net Profit /(Loss) from Ordinary Activities after tax (F-G)	500.65	476.30	422.15	976.95	782.37	1,601.64
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit /(Loss) for the period (H-I)	500.65	476.30	422.15	976.95	782.37	1,601.64
5	Paid-up Equity Share Capital (Face Value ₹10 Per Share)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
6	Reserves Including Grant received from GoI (As per Balance sheet of previous year)					-	8,447.40
7	Analytical Ratios & Other Disclosures						
(i)	Percentage of shares held by Government of India	100%	100%	100%	100%	100%	100%



Sr. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
(ii)	Capital Adequacy Ratio (%) (Basel III)	106.54%	106.35%	262.90%	106.54%	262.90%	115.05%
(iii)	Earnings Per Share (EPS) (₹) (Face Value ₹10 Per Share) (Not Annualised)						
	(a) Basic EPS- Before and After Extraordinary items	0.25	0.24	0.21	0.49	0.39	0.80
	(b) Diluted EPS- Before and After Extraordinary items	0.25	0.24	0.21	0.49	0.39	0.80
(iv)	NPA Amount/ Ratios						
	(a) Gross NPA	-	-	-	-	-	-
	(b) Net NPA	-	-	-	-	-	-
	(c) % of Gross NPA to Gross Advances	-	-	-	-	-	-
	(d) % of Net NPA to Net Advances	-	-	-	-	-	-
(vi)	Return on Assets % (Annualised)	3.25%	3.49%	5.24%	3.36%	5.62%	4.81%
(vii)	Net Worth (including Grant and excl. Intangibles)	29,574.53	28,987.88	27,431.68	29,574.53	27,431.68	28,419.40
(viii)	Debt to Equity (including Grant) Ratio	1.29	1.06	0.36	1.29	0.36	0.91
(ix)	Interest Service Coverage Ratio	1.78	1.93	3.58	1.85	5.00	3.13
(x)	Total debts to total assets %	55.26%	50.72%	26.31%	55.26%	26.31%	47.18%
(xi)	Outstanding redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
(xii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(xiii)	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(xiv)	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
(xv)	Current Ratio	NA	NA	NA	NA	NA	NA
(xvi)	Long Term Debt to Working Capital	NA	NA	NA	NA	NA	NA
(xvii)	Bad Debts to Account Receivable Ratio	NA	NA	NA	NA	NA	NA
(xviii)	Current Liability Ratio	NA	NA	NA	NA	NA	NA
(xix)	Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA
(xx)	Operating Margin (%)	42.09%	46.64%	69.90%	44.24%	76.87%	65.57%
(xxi)	Net Profit Margin (%)	40.77%	43.28%	68.77%	41.95%	74.81%	61.65%
(xxii)	Debtors Turnover Ratio (%)	NA	NA	NA	NA	NA	NA



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Unaudited Balance Sheet as at September 30, 2024

(In Rs. Crores)

	Sch	As on	As on	As on
		September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Audited)
Assets				
Financial Assets				
1. Cash in Hand and Balances with the Reserve Bank of India	I	0.03	0.03	0.03
2. Balances with Banks	II	18,462.89	21,615.34	18,215.74
3. Derivative Financial Instruments	III	608.45	-	129.81
4. Loans	IV	47,576.21	15,334.98	35,342.38
5. Investments	V	758.28	100.00	100.00
6. Other Financial Assets	VI	1779.28	699.11	1,298.96
Non-Financial Assets				
1. Property, Plant and Equipment	VII	11.63	2.96	10.37
2. Goodwill		-	-	-
3. Other Intangible Assets	VIII	11.54	0.34	14.02
4. Current Tax Assets		-	-	-
5. Deferred Tax Assets		-	-	-
6. Other Non-Financial Assets	IX	30.68	11.74	17.38
Total Assets		<u>69,238.99</u>	<u>37,764.50</u>	<u>55,128.69</u>
Equity and Liabilities				
Financial Liabilities				
1. Deposits	X	-	-	-
2. Borrowings	XI	8,308.03	-	5,550.00
3. Debt Securities	XII	29,038.49	9,936.96	19,668.80
4. Derivatives Financial Instruments		-	49.05	-
5. Other Financial Liabilities	XIII	2,045.45	237.78	1,285.40
Non-Financial Liabilities				
1. Current Tax Liabilities		-	-	-
2. Deferred Tax Liabilities		-	-	-
3. Other Non-Financial Liabilities	XIV	241.00	101.66	177.09
Total Liabilities		<u>39,632.97</u>	<u>10,325.45</u>	<u>26,681.29</u>
Shareholders' Fund				
a. Share Capital	XV	20,000.00	20,000.00	20,000.00
b. Reserves and Surplus	XVI	9,606.02	7,439.05	8,447.40
Total		<u>29,606.02</u>	<u>27,439.05</u>	<u>28,447.40</u>
Total Equity and Liabilities		<u>69,238.99</u>	<u>37,764.50</u>	<u>55,128.69</u>
Contingent Liabilities	XVII	400.61	270.00	665.52

Contingent liability pertains to SOCs and facilities outstanding with borrowers.



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Unaudited Cash Flow Statement for the Half Year ended September 30, 2024

(In Rs. Crores)

	6 months ended September 30,2024 (Unaudited)	6 months ended September 30,2023 (Unaudited)	Year ended March 31,2024 (Audited)
A. Cash Flow from Operating Activities			
Profit Before Tax and Extra Ordinary Items	976.95	782.37	1,601.64
Adjustments	38.46	8.16	128.49
(Profit)/Loss on sale of Fixed Assets (Net)	-	-	-
Depreciation/Amortisation and Revaluation Loss	4.92	0.59	3.92
Provision for Standard and Restructured Assets and Investments	53.29	22.32	102.35
Net (Gain)/Loss on Fair Value Changes	(19.75)	(13.98)	22.99
(Profit) / Loss on revaluation of Investments	-	(0.77)	(0.77)
Adjustments for (increase) / decrease in operating assets	(13,385.74)	(1,674.35)	(22,287.23)
Investments	(658.28)	4,339.83	4,339.83
Advances	(12,233.83)	(5,581.25)	(25,588.65)
Other Non-Financial Assets	(13.30)	(9.70)	(15.34)
Other Financial Assets	(480.33)	(423.23)	(1,023.07)
Adjustments for increase/ (decrease) in operating liabilities	3,528.72	(486.29)	6,057.68
Other liabilities and provisions	770.69	314.19	1,308.16
Deposits	-	-	-
Borrowings	2,758.03	(800.48)	4,749.52
Net Cash used in/generated from Operating activities	(8,841.61)	(1,370.11)	(14,499.42)
B. Cash Flow from Investing Activities			
Purchase (net of sale) of fixed assets	(3.70)	(2.03)	(26.45)
Increase/Decrease in HTM Investments	-	(100.00)	(100.00)
Net cash (used in) / raised from Investing activities	(3.70)	(102.03)	(126.45)
C. Cash Flow from Financing activities			
Issue of Equity Shares	-	-	-
Debenture Proceeds (other than Tier II)	8,910.80	9,950.95	19,516.00
Long Term Borrowings (forming part of capital)	-	-	-
Interest on Grant Money	181.67	195.55	384.62
Net cash (used in)/ raised from Financing activities	9,092.47	10,146.50	19,900.62
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	247.16	8,674.36	5,274.75
OPENING CASH & CASH EQUIVALENTS	18,215.76	12,941.01	12,941.01
CLOSING CASH & CASH EQUIVALENTS	18,462.92	21,615.37	18,215.76

Notes to Accounts

- The above financial results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on October 23, 2024. These results for the quarter and half year ended September 30, 2024 have been subjected to Limited Review by the Statutory Auditor who has issued an unmodified review report thereon. The results



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for the quarter and half year ended September 30, 2023 and for the year ended March 31, 2024 were reviewed / audited by predecessor Statutory Auditor on which they had issued an unmodified conclusion / opinion.

2. The above financial results for half year ended September 30, 2024 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India (ICAI).
3. There has been no material change in accounting policies and practices in preparation of financial results for the quarter and the half year ended September 30, 2024 compared to those followed for the financial year ended March 31, 2024.
4. The above financial results have been arrived at after considering necessary provision for Standard Assets, depreciation on fixed assets and amortization of discount income on investments/bond issue expenses. Provision for employee benefits, amounts payable to staff on deputation from Banks / Institutions and all other provisions are made on estimated basis and subject to actualisation at later periods. None of the advances are classified as non-performing/restructured and accordingly no additional provisions are required to be made towards that purpose.
5. NaBFID has issued Non-Convertible Securities, and they are listed on NSE and BSE and issue expenses are capitalized to be amortized over the bond tenor. During the financial year ended March 31, 2024, NCDs issued were aggregating Rs 19,516 crore of which NCDs of Rs 10,000 crore had tenor of 10 years and NCDs of Rs 9,516 crore had tenor of 15 years. During the quarter and half year ended September 30, 2024 NCDs issued were aggregating Rs 8,190.80 crore of which NCDs of Rs 5,000 crore had tenor of 10 years and NCDs of Rs 3,190.80 crore had tenor of 20 years.
6. During the previous financial year ended on March 31, 2024, NaBFID had entered into INR interest rate swap of notional amount of Rs 24,500 crore against the underlying financial instruments. Derivative Notional value increased to Rs 28,000 Cr as on September 30, 2024. Accordingly, during the quarter and half year ended September 30, 2024, the Profit and Loss includes write back of Rs 19.75 crores arising from FV of the underlying asset / liabilities and the MTM gain of fair value impact of hedged instruments.
7. NaBFID is presently operating from premises which are taken on lease for five years. Lease equalization reserve has been created, considering escalation in lease rentals during lease period.
8. NaBFID provides finance to infrastructure sector only and therefore no primary business segments are identified for reporting for the purposes of compliance with Accounting Standard 17 on segment reporting.
9. No penalty has been imposed by RBI or any other regulator during the quarter and the half year ended September 30, 2024.



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10. The number of investors' complaints pending at the beginning of period, received during the during the quarter and the half year ended September 30, 2024 is NIL.

11. Details of loans transferred / acquired during the quarter ended September 30, 2024 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021 are:

(a) Disclosure for Loans not in default, Transferred (down sell)

(In Rs. Crores)

Particulars	Quarter Ended September 30, 2024	Half Year Ended September 30, 2024
Details of loans not in default – Transferred:		
Aggregate amount of loans transferred	-	1,440.00
Weighted average maturity (in years)	-	10.3
Retention of Beneficial Economic Interest by originator	-	67.79
Tangible security coverage	-	1.25x
Rating-wise distribution of rated loans	-	AA

(b) Disclosure for Loans not in default, acquired - NIL

(c) Disclosure for Stressed loans transferred or acquired – NIL

12. Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

For CNK & Associates LLP

/ कृते सी एन के & एसोसिएट्स एलएलपी

Chartered Accountants / सनदी लेखाकार

FRN / फर्म रजिस्ट्रेशन संख्या 101961W/ W100036

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

निदेशक मंडल के लिए और उनकी ओर से


Manish Sampat
/ मनीष संपत

Partner
/ साझेदार

M.No./ सदस्यता संख्या 101684





T. N. Manoharan
/ टी.एन. मनोहरन
(Director)
/ (निदेशक)

DIN: 01186248



Rajkiran Rai G
/ राज किरण राय जि
(Managing Director)
/ (प्रबंध संचालक)

DIN: 07427647



Monika Kalia
/ मोनिका कालिया
(DMD-CFO)
/ (डीएमडी-सीएफओ)

DIN:08579733

Place: Mumbai/

स्थान – मुंबई

Date: 23 October, 2024

दिनांक: 23 अक्टूबर, 2024



Samuel Joseph Jebaraj
/ शमूल जोसफ जेबराज
(DMD-L&PF)
/ (डीएमडी-एल एंड पीएफ)
DIN: 02262530



B. S. Venkatesha
/ बी. एस. वेंकटेशा
(DMD-CRO)
/ (डीएमडी-सीआरओ)
DIN: 08489577



Behzad Bhesania
/ बेहजाद भेसानिया
(Head Finance)
/ (विभाग प्रमुख, वित्त)



Independent Auditor's Limited Review Report on Unaudited Financial Results of National Bank for Financing Infrastructure and Development for the quarter and half year ended September 30, 2024, pursuant to the Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015)

**Review Report To,
The Board of Directors of
National Bank for Financing Infrastructure and Development.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of National Bank for Financing Infrastructure and Development (hereinafter referred to as "the Institution") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Institution pursuant to the requirements of Regulations 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Institution's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" issued by Institute of Chartered Accountants of India (ICAI), the relevant provisions of National Bank for Financing Infrastructure and Development Act, 2021 (NaBFID Act), the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters and other guidelines applicable to All India Financial Institutions ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Institution personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600
Website: www.cnkindia.com



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the requirements of the NaBFID Act, the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other Matter

5. The Financial Results of the Institution for the previous year ended March 31, 2024, were audited by the predecessor statutory auditors. The statutory auditors have expressed Unmodified opinion vide their report dated April 16, 2024, on such financial statements. Further, the Financial Results of the Institution as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023, have been reviewed by the predecessor Statutory Auditors who have issued unmodified conclusion vide their report dated October 17, 2023. Our conclusion on the statement and results are not modified in respect of the above matter.

For CNK & Associates LLP

Chartered Accountants

Firm's Registration No.: 101961 W/W100036


Manish Sampat
Partner



Membership No. 101684

UDIN: 24101684BKEJKB9870

Place: Mumbai

Date: October 23, 2024

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	The proceeds raised through the Issue will be utilized in accordance with NaBFID Act, 2021. Provided that, the proceeds will be utilized for purposes in India

Original Object	Modified Object	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The proceeds raised through the Issue will be utilized in accordance with NaBFID Act, 2021. Provided that, the proceeds will be utilized for purposes in India	No deviation					

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Monika

Name of Signatory: Ms. Monika Kalia
 Designation: Deputy Managing Director – Chief Financial Officer
 Date: October 23, 2024



राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

Annexure

Format of Security Cover Certificate (September 30, 2024)

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^v	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J ⁿ	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	PariPassu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with pariassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus, pariassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari-passu charge Assets ^{viii}	Carrying value/book value for pariassu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+N)	

K

द कैपिटल, ए विंग, १५ वीं मंजिल- १५०३, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०००५१
The Capital, A Wing, 15th Floor- 1503, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051



राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक
National Bank for Financing Infrastructure and Development

Trade Receivables	
Cash and Cash Equivalents	
Bank Balances other than Cash and Cash Equivalents	
Others	
Total	
LIABILITIES	
Debt securities to which this certificate pertains	Nil
Other debt sharing paripassu charge with above	
Debt	
Other Debt	



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द कैपिटल, ए विंग, १५ वीं मंजिल- १५०३, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०००५१
The Capital, A Wing, 15th Floor- 1503, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

Subordinated debt	Nil											
Borrowings												
Bank												
Debt												
Securities												
Others												
Trade payables												
Lease Liabilities												
Provisions												
Others												
Total												
Cover on Book Value												
Cover on Market Value ^{ix}												



राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

- i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No.
- iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari-passu charge along with debt for which certificate is issued.
- v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.
- vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari-passu). On the assets side, there shall not be elimination as there is no overlap.
- viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

For National Bank for Financing Infrastructure and Development

Monika

Monika Kalia
DMD-CFO
October 23, 2024



द कैपिटल, ए विंग, १५ वीं मंजिल- १५०३, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०००५१

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National Bank for Financing Infrastructure and Development

Annexure

Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the half year ended September 30, 2024

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances, or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
Nil										Not Applicable							

For National Bank for Financing Infrastructure and Development

Monika

Monika Kalia
Deputy Managing Director-Chief Financial Officer
October 23, 2024



द कैपिटल, ए विंग, 15 वीं मंजिल- 1503, जी ब्लॉक, बांद्रा कर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400051
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