

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

July 17, 2023

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir/Madam,

Subject: Report on Corporate Governance under Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Report on Corporate Governance for the quarter ended June 30, 2023.

Please note that National Bank for Financing Infrastructure and Development (NaBFID) has listed its Debt Securities on the Stock Exchanges (i.e. NSE and BSE) on June 20, 2023.

Please take the above information on record.

Thanking you.

Yours sincerely,

FOR NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT

AISHWARYA Digitally signed
by AISHWARYA
YA VIKAS VIKAS MHATRE
MHATRE Date: 2023.07.17
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AISHWARYA MHATRE
COMPANY SECRETARY

Corporate Governance Report of National Bank for Financing Infrastructure and Development for quarter ended June 30, 2023

(Annexure 3 of SEBI Master Circular no. SEBI/HO/CFD/poD2/CIR/P/2023/120 dated July 11, 2023)

1. **Name of the Listed Entity:** National Bank for Financing Infrastructure and Development
2. **Quarter ending:** June 30, 2023

I. Composition of Board of Directors												
Title (Mr. / Ms.)	Name of the Director	PANS & DIN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in months)	Date of Birth	No. of directorship in listed entities including this listed entity [with reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Kundapur Vaman Kamath	00043501	Non-Executive - Chairperson	29-10-2021	NA	NA	NA	02-12-1947	1	1	0	0
Ms.	Aruna Sundararajan	03523267	Non-Executive - Independent Director	10-04-2022	NA	NA	14.21	12-07-1959	2	2	3	0
Mr.	Balasubramanyam Sriram	02993708	Non-Executive - Independent Director	05-06-2022	NA	NA	12.26	20-09-1958	3	3	3	0
Mr.	Thothala Narayanasamy Manoharan	01186248	Non-Executive - Independent Director	10-04-2022	NA	NA	14.21	07-04-1956	3	3	2	2

Mr.	Pankaj Jain	00675922	Non-Executive - Nominee Director	08-11-2021	NA	25-05-2023	NA	28-12-1965	1	0	0	0
Mr.	Bhushan Kumar Sinha	08135512	Non-Executive - Nominee Director	25-05-2023	NA	NA	NA	20-07-1964	2	0	3	0
Ms.	Sumita Dawra	01005516	Non-Executive - Nominee Director	08-11-2021	NA	NA	NA	21-03-1965	0	0	0	0
Mr.	Rajkiran Gundyadka Rai	07427647	Executive-Managing Director	08-08-2022	NA	NA	NA	19-05-1962	0	0	0	0
Mr.	Belagatta Sathyanarayanjois Venkatesha	08489577	Executive Director	19-09-2022	NA	NA	NA	08-05-1974	0	0	0	0
Ms.	Monika Kalia	08579733	Executive Director	16-11-2022	NA	NA	NA	26-02-1973	0	0	0	0
Mr.	Samuel Joseph Jebaraj	02262530	Executive Director	06-04-2023	NA	NA	NA	26-06-1968	0	0	0	0
		Whether Regular chairperson Appointed: Yes. As per The National Bank for Financing Infrastructure and Development Act, 2021 (NaBFID Act 2021), the Chairman is appointed by the Central Government in consultation with the Reserve Bank of India.										
		Whether Chairperson is related to Managing Director or CEO: No										
		<p>\$PAN number of any director would not be displayed on the website of Stock Exchange and hence not provided here. &Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p> <p>Note:</p> <ol style="list-style-type: none"> 1. While calculating directorships in listed entities, only directorships in equity listed companies have been considered in accordance with Explanation under Regulation 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2. While calculating the committee positions of the Directors, both listed and unlisted public limited companies including high value debt listed entities have been considered. 3. Number of memberships in Audit/Stakeholder Committee includes Chairpersonship, wherever applicable. 										

II. Composition of Committees					
Name of the Committee	Whether Regular Chairperson Appointed	Name of Committee members	Category (Chairperson /Executive/ Non-Executive/independent/ Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Mr. Thothala Narayanasamy Manoharan 2. Ms. Aruna Sundararajan 3. Ms. Sumita Dawra	1. Non-Executive - Independent Director, Chairman 2. Non-Executive - Independent Director, Member 3. Non-Executive - Nominee Director, Member	1. 10-04-2022 2. 10-04-2022 3. 10-04-2022	NA
2. Nomination and Remuneration Committee	Yes	1. Ms. Aruna Sundararajan 2. Mr. Balasubramanyam Sriram 3. Mr. Thothala Narayanasamy Manoharan 4. Mr. Pankaj Jain 5. Mr. Bhushan Kumar Sinha	1. Non-Executive - Independent Director- Chairperson 2. Non-Executive - Independent Director, Member 3. Non-Executive - Independent Director, Member 4. Non-Executive - Nominee Director, Member 5. Non-Executive - Nominee Director, Member	1. 10-04-2022 2. 05-06-2022 3. 10-04-2022 4. 01-12-2021 5. 01-06-2023	1. NA 2. NA 3. NA 4. 25-05-2023 5. NA
3. Risk Management Committee (if applicable)	Yes	1. Mr. Balasubramanyam Sriram 2. Mr. Kundapur Vaman Kamath 3. Ms. Aruna Sundararajan 4. Mr. Thothala Narayanasamy Manoharan 5. Mr. Rajkiran Gundyadka Rai	1. Non-Executive - Independent Director, Chairman 2. Non-Executive, Member 3. Non-Executive - Independent Director, Member 4. Non-Executive - Independent Director, Member 5. Executive Director, Member	1. 05-06-2022 2. 05-06-2022 3. 05-06-2022 4. 05-06-2022 5. 08-09-2022	NA
4. Stakeholders Relationship Committee	National Bank for Financing Infrastructure and Development (NaBFID) has listed its Debt Securities on the Stock Exchanges (i.e. NSE and BSE) on June 20, 2023. The Board of Directors of NaBFID will consider constituting the Stakeholders Relationship Committee at its Meeting scheduled to be held on July 19, 2023.				
<i>^{&}Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>					
Note: The Quorum for the Board Committee Meetings is three Members. The Board at its meeting held on September 8, 2023 had approved that in case of the Board Committee Meetings, where two members are participating, then any other Director may attend the meeting to fulfil the quorum requirement of three members, subject to applicable provisions of NaBFID Act, 2021 read with Rules and Regulations made thereunder and other statutory regulatory provisions applicable from time to time.					

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes / No)*	Number of Directors present*	Number of independent directors' present*	Maximum gap between any two consecutive meetings (in number of days)
20-01-2023	-	Yes	9	3	-
22-02-2023	-	Yes	8	3	32
22-03-2023	-	Yes	9	3	27
-	20-04-2023	Yes	10	3	28
-	01-06-2023	Yes	10	3	41
*to be filed in only for the current quarter meetings					

IV. Meeting of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)* (Yes / No)	Number of Directors present*	Number of independent directors' present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
A. Audit Committee					
20-04-2023	Yes	3	3	19-01-2023	90
B. Nomination and Remuneration Committee					
19-04-2023	Yes	4	3	-	42
01-06-2023	Yes	3	3	-	33
-	-	-	-	19-01-2023	26
-	-	-	-	22-02-2023	28
-	-	-	-	21-03-2023	-
C. Risk Management Committee					
19-04-2023	Yes	5	5	-	40
30-05-2023	Yes	5	5	-	28
-	-	-	-	19-01-2023	27
-	-	-	-	21-02-2023	32
-	-	-	-	21-03-2023	-
*to be filed in only for the current quarter meetings					
**This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional					

V. Related Party Transactions	
Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPTs	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA
Note	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - The composition of Board of Directors is in terms of the NaBFID Act, 2021 read with Rules and Regulations made thereunder.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - The composition of the following committees is term of NaBFID Act, 2021 read with Rules and Regulations made thereunder.
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee (Yet to be constituted)
 - d. Risk management committee (applicable to the top 1000 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - The committee members have been made aware of their powers, role and responsibilities as per NaBFID Act, 2021 read with Rules and Regulations made thereunder.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - The meetings of the board of directors and the above committees have been conducted in the manner as specified in NaBFID Act, 2021 read with Rules and Regulations made thereunder.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: The report for the quarter ending June 30, 2023 will be placed before the Board of Directors at its meeting to be held on July 19, 2023.

Note:

National Bank for Financing Infrastructure and Development (NaBFID) is a Developmental Financial Institution established by an Act of Parliament, The National Bank for Infrastructure and Development Act, 2021. Further, Reserve Bank of India (RBI) vide its letter dated March 8, 2022 has advised that NaBFID shall be regulated and supervised by RBI as an All India Financial Institution (AIFI) under section 45L and 45N of the RBI Act, 1934, respectively.

Name & Designation: Aishwarya Mhatre

Company Secretary and Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by the listed entity and instead a statement “same as previous quarter” may be given.