

# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

August 12, 2024

To

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department Exchange Plaza,  
5th floor Plot No. C/1, G,  
Block Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Dear Sir/Madam,

This has reference to our earlier intimation dated August 07, 2024 with respect to the Committee of Resource Raising (“Committee”) of the National Bank for Financing Infrastructure and Development (“Institution”) approving the raising of funds by way of issuance of unsecured, non-convertible, taxable, redeemable bonds in the nature of debentures (“Bonds”).

This is to inform that the bidding for the said bonds was conducted today on Electronic Bidding Platform (EBP) of BSE. The details of the bidding are given below:

Sr. No.	Particulars	Details
1	Issue Type	Unsecured, Non-convertible, Taxable, Redeemable Bonds in the nature of debentures
2	Issue Size	Aggregate total issue size not exceeding Rs. 5,000 crores with a base issue size of Rs. 1,000 crores and a green-shoe option to retain oversubscription upto Rs. 4,000 crores
3	Issue Size Accepted	Rs. 3,910.80 crores
4	No. of Bonds to be allotted	3,91,080
5	Bidding/Issue Opening Date	August 12, 2024
6	Issue Closing Date	August 12, 2024
7	Deemed Date of Allotment	August 13, 2024
8	Put Option, if any	Please refer to Key Information Document and General Information Document
9	Date of Redemption	August 12, 2044
10	Proposed Listing	Proposed to be listed on BSE Limited and National Stock Exchange of India Limited
11	Coupon	7.36%
12	Payment Schedule	Interest to be paid annually

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## National Bank for Financing Infrastructure and Development

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13	Secured / unsecured	Unsecured
14	Special rights / privileges, if any	Please refer to Key Information Document and General Information Document

Press Release in this connection is enclosed with this letter.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**For National Bank for Financing Infrastructure and Development**

**Aishwarya Mhatre**  
**Company Secretary**

**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

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**PRESS RELEASE**

**August 12, 2024**

**NaBFID's 20 year Bond Issuance was oversubscribed in excess of 10 times on August 12, 2024**

National Bank for Financing Infrastructure and Development (NaBFID) has raised ₹ 3,910.80 crore by issuance of listed bonds. The issue received overwhelming response from the investors with bids of ₹ 10,310.8 crore. The infrastructure bonds were oversubscribed in excess of 10 times, against the base issue of ₹ 1,000 crore. The unsecured non-convertible, “AAA” rated, debt securities have been issued at an annualized coupon rate of 7.36 per cent for a 20 year-tenure. This represents a spread of 25 bps over the corresponding FBIL G-Sec par curve. The total number of bids received was 108 indicating wider participation with heterogeneity of bids. The bids were across the market from Provident Funds, Pension Funds, Insurance Companies, Banks, Mutual Funds, Primary Dealers, Wealth Management Funds, etc. This is an indicator of the trust investors have placed in NaBFID.

“This issuance is also very significant as NaBFID has been successful in raising long duration bonds successively. Infrastructure assets require funding for two to three decades while liabilities are generally of much shorter tenor. The twenty-year bond helps in asset-liability management. The wider participation across investor class shows confidence in Indian infrastructure as an asset class”, NaBFID Managing Director Shri Rajkiran Rai said.

**About NaBFID**

National Bank for Financing Infrastructure and Development (NaBFID) is an infrastructure focused Development Financial Institution (DFI) established by an Act of Parliament to support the development of long-term non-recourse infrastructure financing in India, including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure. Government of India has set up NaBFID as the fifth All-India Financial Institution (AIFI) in the country and NaBFID has both developmental and financial objectives. NaBFID has already been operationalized on December 29, 2022. For more information, visit: [www.nabfid.org](http://www.nabfid.org).

**Stay Connected** - Website: <https://nabfid.org/> ; Twitter: @NaBFID\_official