

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) has been set up under an Act of Parliament (NaBFID Act, 2021), as the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). NaBFID is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

*NaBFID is looking to hire a strong leadership team, committed to the cause for which NaBFID is set up and to help with the national agenda, inviting applications for role of “**Vice President – Risk Management (Operational Risk)**”.*

Job Profile

The incumbent is responsible for implementing NaBFID’s Operational risk management, Outsourcing risk management and Resilience risk (Business Continuity) frameworks in NaBFID.

Job Title	Vice President – Risk Management (Operational Risk)	Grade	VP
Department	Risk Management	Reporting To	Head – Risk Management
Location	Mumbai	Team	Sr Analyst/Analyst
Age	55 years and below (As on date of advertisement)		

Primary Job Duties/Responsibilities

The key job duties/responsibilities are enumerated below:

- All activity related to conducting of Operational Risk Management Committee (ORMC), Resilience Committee Meeting including periodic arrangement of Meetings, preparation of minutes/ATR, follow up of ATR etc.
 - Timely review/Update of all Policies /Manuals/Framework documents related to operational and outsourcing Risk, benchmark with industry best standards.
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- Collection, collation and analysis of loss data/Near Miss events/fraud data. Maintenance of record of Internal and external Loss data and analyze them from the point of view of deficiencies (Gaps in systems and procedures) in coordination with respective departments & suggest mitigation measures.
 - Ensure timely preparation/updation, implementation, conduct and monitoring of Risk and Control Self-Assessment (RCSA) registers, in coordination with the other departments.
 - Identification of Key Risk Indicators (KRIs) commensurate with the operational risk profile of the Bank and follow up of the action plan for KRIs in Red and Amber zone.
 - Timely conduct of Scenario Analysis.
 - Presentation of Operational Risk to different committees viz. Operational Risk Management Committee, Risk Committee, Board level Committee etc.
 - Timely submission of returns and reports to external and internal stakeholders (RBI, GoI, Board, etc.), including RBI Tranche Data, as required (related to Operational Risk)
 - Responsible for the implementation of the Outsourcing policy of the bank. Maintaining Central record of the data of outsourced activities.
 - Conduct of Meetings of Business Continuity & Disaster Recovery Management Steering Committee (BCDR SC).
 - All activities related to BCP DR (Business Continuity Planning & Disaster Recovery) including carrying out of Business Impact Analysis (BIA), Identification of Vital Business Services (VBS), Periodical review of BCP DR Policy, Coordination with other departments in the areas related to BCP DR.
 - Preparation of ICAAP documents for Operational Risk and follow up of the related action point.
 - Undertake fraud risk management, IT Risk Management and Model risk management.
 - Implementation of Operational risk management IT system/Automation
 - Analysis and providing input for risk angle clearance on the products/process/policies (new/modification/review) from Operational Risk perspective.
 - Generate awareness/provide guidance/training about corporate concerns and activities in Operational Risk Management.
 - Any other assignments as may be assigned by the bank from time to time.
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Professional Experience

- Minimum 12 years of experience in banking sector; of which 3 years should be in risk management function in operational risk and related areas
- Deep understanding of risk frameworks operating in Banks
- Ability to independently exercise judgement and stature to interact with varied internal and external stakeholders.
- Ability to work in cross functional teams
- Experience in building and leading teams
- Ability to identify and work on complex risk-based business scenarios
- Thorough understanding of Basel III framework relating to Operational risk/ Business continuity management/ IT Risk management as well as implementation process
- Good understanding of India's Banking regulatory framework
- Strong communication (both oral and written) and negotiation skills
- Attention to detail and foresight to mitigate risks
- Adequate exposure to IT risk management
- Analytical and problem-solving approach; strong numeracy, analytical and research skills
- Proficiency in Risk Analytics and tools, Risk Reporting.

Educational Qualifications

Graduate/Post Graduate in any discipline from a recognized University / Institution

Preference: Certification in Financial Risk Management from Global Association of Risk Professionals (GARP)/CFA/ MBA (Finance)/CA.

Term

Contractual Engagement will be for a minimum of 3 years to maximum of 5 years, which may be renewed for additional term at the discretion of NaBFID.

Remuneration

Remuneration will be offered based on qualification, experience, suitability, last drawn salary, and market benchmark and shall not be a limiting factor for suitable candidates.

Interested candidates (Indian Citizens) may send their CVs (including a passport sized photograph) via email to recruitment@nabfid.org. ***The subject line should STRICTLY be “APPLICATION FOR THE POST OF <Job Code>”.***

All applications will be held in strict confidence and should be received on or before 06-Aug-2024 by 06:00 pm IST.

Selection will be solely at the discretion of NaBFID's Selection Committee, and their decision will be final.