

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) has been set up under an Act of Parliament (NaBFID Act, 2021), as the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). NaBFID is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

*NaBFID is looking to hire a strong leadership team, committed to the cause for which NaBFID is set up and to help with the national agenda, inviting applications for role of “**Vice President – Enterprise Risk Management**”.*

Job Profile

S/he will be responsible for design and implementation of Enterprise Risk Management Framework (ERMF), Risk Appetite Framework (RAF) and the Internal Capital Adequacy Assessment Process (ICAAP). S/he will also be responsible for design and implementation of stress testing framework, conducting such stress tests quarterly and implementation of Basel advanced approaches and credit risk portfolio analytics. S/he will also look after the estimation/ calculation of probability of default and loss given default for various portfolios, estimation of expected loss and building relevant models under IFRS 9, model risk and model validation for expected loss models and periodic reporting of risk positions to the Board/Board level Committees.

Job Title	Vice President – Enterprise Risk Management	Grade	VP
Department	Risk Management	Reporting To	Head – Risk Management
Location	Mumbai	Team	To be built
Age	55 years and below (As on date of advertisement)		

Primary Job Duties/Responsibilities

The key job duties/responsibilities are enumerated below:

- Leading the execution and continued development of an effective company-wide risk governance framework
- Own and implement the ERMF & RAF document and update the same as and when required
- Identifying meaningful success criteria and metrics to report on the effectiveness of the ERM Program and the overall control environment
- Develop an ICAAP for NaBFID as per regulatory guidelines
 - Assist in the development of a stress testing framework for various types of risk and conduct the stress tests on at least a quarterly basis to assess the impact on capital
 - Assist the Head of Risk in the implementation of the Basel advanced approaches

- Apply analytical techniques on the credit risk portfolio related data to develop superior Early Warning Signals and enhance monitoring of loans
 - Develop relevant models for estimating expected credit loss as per regulatory guidelines/ IFRS 9
 - Conducting model validation tests for credit rating models being used
 - Identifying areas of automation/ digitization and conceptualization/ implementation of the identified areas of refinement
 - Determine appropriate probability of default and loss given default for various portfolios based on internal or external data. Use such data for appropriate pricing of loans and RAROC computation
- Development of a reporting framework using tools like Power BI for reporting various risk related positions. Creation of the necessary database to assist such reporting
- Facilitating the development, enhancement, and/or formalization of key policies, procedures, monitoring, and reporting
- Interacting with key internal / external stakeholders such as regulators, auditors, senior management etc.
- Providing ongoing support to stakeholders and cross functional teams to ensure continuous improvement in an ever-changing fast-paced environment
- Assisting in evaluations, risk impact assessments, internal or external audits as needed
- To ensure day to day activities are conducted by team members with the necessary expertise, technical capabilities, and access to resources.
- Provide periodic submissions, support, and necessary reply to queries from RBI's inspection, statutory and concurrent auditors
- Any other assignment as may be assigned by the Bank from time to time

Professional Experience

- Minimum 15 years of experience in financial/ corporate sector; Out of which at least 10 years should be in Financial Sector, of which 5 years in risk management function.
- Should have ability to work in cross functional teams, co-ordinate with multiple stakeholders for project completion, should be highly committed and able to communicate clearly. Should have good verbal and written communication skills
- Understanding of accounting concepts, basic concepts on capital adequacy and various components of balance sheet, income statements
- Good understanding of the management of various risk types
- Deep understanding of the model/data construct and the theoretical/conceptual framework for model development
- Analyzing and interpreting trends or patterns in data sets. Use of appropriate mathematical framework and understanding of statistical tools to analyze and interpret data sets
- Analytical and problem-solving approach; strong numeracy, analytical and research skills
- IT competence with proficiency in various IT tools/software application required for dealing with large transactional datasets (experience with SQL, SAS, Python etc. would be an added advantage). Proficiency in MS excel, MS Power BI and other analytical tools

- Having prior experience in computation of expected credit loss under IFRS/US GAAP
- Experience in building and leading teams

Educational Qualifications

Graduate / Postgraduate in any discipline from a recognized University / Institution

Preferred: Certification in Financial Risk Management from Global Association of Risk Professionals (GARP) OR Professional Risk Management Certification from PRIMA Institute

Term

Contractual Engagement will be for a minimum of 3 years to maximum of 5 years, which may be renewed for additional term at the discretion of NaBFID.

Remuneration

Remuneration will be offered based on qualification, experience, suitability, last drawn salary, and market benchmark and shall not be a limiting factor for suitable candidates.

Interested candidates (Indian Citizens) may send their CVs (including a passport sized photograph) via email to recruitment@nabfid.org. **The subject line should STRICTLY be “APPLICATION FOR THE POST OF <Job Code>”.**

All applications will be held in strict confidence and should be received on or before 25-July-2023 by 06:00 pm IST.

Selection will be solely at the discretion of NaBFID’s Selection Committee, and their decision will be final.