

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) has been set up under an Act of Parliament (NaBFID Act, 2021), as the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). NaBFID is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

*NaBFID is looking to hire a strong leadership team, committed to the cause for which NaBFID is set up and to help with the national agenda, inviting applications for role of “**Vice President – Credit Monitoring**”.*

Job Profile

S/he will be responsible for all proposals post sanction stage to ensure that all necessary stipulated conditions are complied with and to review the credit behavior of all portfolio accounts (throughout their life cycle), under the Institution’s Credit Monitoring framework. He/she would undertake periodic reviews of all accounts including various tools such as early warning signals to constantly monitor the health of the portfolio.

Job Title	Vice President – Credit Monitoring	Grade	VP
Department	Credit Risk and Policy	Reporting To	Head - Credit Risk and Policy
Location	Mumbai	Team	To be built
Age	55 years and below (As on date of advertisement)		

Primary Job Duties/Responsibilities

The key job duties/responsibilities are enumerated below:

- Formulating and Implementing the Credit Monitoring, Restructuring Policy for the Institution within the overall risk management and governance framework
- Timely dissemination of guidelines and instructions from RBI on credit monitoring related matters and providing clarification to operating units
- To prepare a monitoring calendar for the portfolio depending on lifecycle stage and credit deterioration / stress stage, and periodically review the same for updations
- To monitor the compliance of stipulated terms and conditions (at the time of sanction) on an ongoing basis
- To periodically publish reports towards any overdue terms and conditions for all Borrower accounts (for Senior Management) and to assist in the closure of such open items in close coordination with Business and Credit Risk teams
- To carry out periodic monitoring of the Borrower wise account performance vis-à-vis the assessment carried out at sanction stage (including any external market linked / economic event / rating movements etc.) and subsequently highlight to Business and Credit Risk teams for a detailed review (as required)

- To carry out early warning systems monitoring mechanism for all the borrower accounts and be the overall coordinator for the same and red flagging of accounts.
- To prepare periodic stressed accounts list for the portfolio and monitor the developments / resolution of the same on timely basis through various monitoring reports
- To periodically prepare monitoring reports for senior management on the health of the portfolio/ developments across sectors and any other relevant thematic updates required
- Collaborate with multiple internal teams (Project Finance & Lending, Legal, Risk, Finance, Operations etc.) and external partners (customers, external counsel, consultants etc.) for overall credit administration and monitoring of Bank's loan portfolio
- To assist in formulation and implementation of any policies/ processes / reporting mechanisms / tracking towards credit monitoring requirements, on an ongoing basis
- To be responsible for formulating / procuring and implementing various tools (including IT tools / services from various vendors) for regular credit monitoring of the portfolio
- Convening asset quality management meeting
- Any other assignment as may be assigned by the Bank from time to time

Professional Experience

- Minimum 15 years of experience in financial sector; of which 5 years should be in credit monitoring / stressed asset monitoring / experience of establishing EWS monitoring mechanism
- Experienced in policy / process formulation and implementation, laying down systems and procedures for credit monitoring related matters in a large organization
- In depth understanding of relevant regulatory guidelines across Infrastructure Finance / Wholesale Banking
- Deep understanding and experience of IT tools / software application required for credit processes and monitoring / reporting as required by the Regulator / Board etc. preferred.
- Strong business, technical and analytical acumen
- Ability to work in cross functional teams

Educational Qualifications

Graduate / Postgraduate in any discipline from a recognized University / Institution

Preferred: CA, MBA Finance or equivalent

Term

Contractual Engagement will be for a minimum of 3 years to maximum of 5 years, which may be renewed for additional term at the discretion of NaBFID.

Remuneration

Remuneration will be offered based on qualification, experience, suitability, last drawn salary, and market benchmark and shall not be a limiting factor for suitable candidates.

Interested candidates (Indian Citizens) may send their CVs (including a passport sized photograph) via email to recruitment@nabfid.org. **The subject line should STRICTLY be “APPLICATION FOR THE POST OF <Job Code>”.**

All applications will be held in strict confidence and should be received on or before 18-July-2023 by 06:00 pm IST.

Selection will be solely at the discretion of NaBFID’s Selection Committee, and their decision will be final.