

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) has been set up under an Act of Parliament (NaBFID Act, 2021), as the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). NaBFID is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

*NaBFID is looking to hire a strong leadership team, committed to the cause for which NaBFID is set up and to help with the national agenda, inviting applications for role of “**Vice President – Market, Liquidity and Interest Rate Risk**”.*

Job Profile

S/he will have overall responsibility for management and oversight of all the market, liquidity, and interest rate risk management functions of NaBFID. S/he will build appropriate mechanisms to measure risk, provide advice and structure risk mitigation primarily into the treasury operations and ALM functions at NaBFID. S/he will also be responsible for internal risk weighted capital calculations, conduct of stress testing, scenario analysis and developing market, liquidity and interest rate section in ICAAP.

Job Title	Vice President – Market, Liquidity and Interest Rate Risk	Grade	VP
Department	Risk Management	Reporting To	Head – Risk Management
Location	Mumbai	Team	To be built
Age	55 years and below (As on date of advertisement)		

Primary Job Duties/Responsibilities

The key job duties/responsibilities are enumerated below:

- Develop and update the market, liquidity and interest rate risk management policies
- Develop and implement NaBFID’s market, liquidity and interest rate risk management framework, efficient risk limit management practices and strategies
- Ensure training and coordination amongst stakeholders, and oversee risk reporting functions such as risk limit management, alerts and root cause analysis of breaches
- Ensure that the Bank’s treasury / trading book portfolio is built within the defined risk parameters
- Implementation of the above by developing appropriate risk analysis / tools through adequate operating guidelines, to ensure that the overall quality of treasury portfolio and asset and liability of the bank is maintained as per the mandate given by the Board
- Ensure that NaBFID’s market risks, liquidity risks and interest rate risks are identified and that adequate controls are in place. Ensuring that policies and guidelines are clearly communicated to staff at all levels that deals with market, liquidity and interest risks

- Developing pricing tools for loans and investments
- Develop & review the methodology for internal & external benchmark lending rates.
- To act as convenor of Asset Liability Management Committee (ALCO), lead ALCO support desk and appraise it about the conduct of market and liquidity risks associated with the treasury as well as lending operations. To make specific requests to ALCO for training, system upgradations, etc.
- To apprise the top management on various key market, liquidity and interest rate risk positions and risk mitigation / control measures
- Timely dissemination of guidelines / instructions from RBI on market risk related matters, providing clarification to treasury & maintaining regular contacts with stakeholders such as RBI, SEBI, FBIL etc.
- Providing responses to the queries from RBI inspection, interact with teams from statutory / concurrent audit and provide necessary inputs
- Advise treasury, finance, and operations teams on common issues: treasury related limits; transfer pricing recommendations, derivative accounting matters, revaluation methodologies and treasury systems. Review of any new activities to be initiated in treasury, including new products and provide sign off
- To ensure day to day activities are conducted by team members with the necessary expertise, technical capabilities, and access to resources
- To ensure that all MIS as defined in the internal policies and regulatory requirements are generated and monitoring and control of risk limits, triggers, investments, adherence to delegation of financial powers related to market risk, liquidity risk is efficiently done
- To ensure all market, liquidity and interest rate risk related exception reports, breaches, alerts are acted upon, and remedial measures are undertaken for efficient risk management
- To prepare market, liquidity and interest rate risk section of ICAAP document and follow up of the related action points. To develop a framework to assess the appropriate level of risk capital required in relation to the bank's market, liquidity and interest rate risk profile. The capital assessment process should be based on the nature, scope, scale, and complexity of NaBFID activities, internal controls through policies/ processes and prudential limits
- Identify and assess relevant stress periods from the available market data, relevant for the bank's portfolio, conduct stress testing of the various trading portfolio for defined stress periods and different scenarios considering interest rate changes, liquidity changes etc. as per the frequency mandated in the policy and reporting the stress testing results and resilience in stressed conditions and its impact to the executive management
- To oversee Risk Management VaR and regulatory Market Risk Capital measures including VaR, Stressed VaR, Stress based capital and other modeled and standardized capital measures
- Compliance of all Audit Reports viz. RBI-RAR, Management Audit etc. related to market Risk
- Provide support and necessary reply to queries from RBI's inspection, statutory and concurrent auditors
- Develop framework and implement all BASEL / RBI guidelines like FRTB, IRRBB, etc.
- Coordinate with the risk measurement system vendor for upgrades and modifications on the risk solution provided

- Any other assignment as may be assigned by the Bank from time to time

Professional Experience

- Minimum 15 years of experience in financial sector; of which 5 years should be in risk management functions; of which 2 years should be in market, liquidity and interest rate risk management and ALM functions
- The candidate should have in-depth understanding of various risk related functions, and treasury functions including policies, valuation methodology, risk models
- Understanding of products across asset classes – fixed income, derivatives, equity & FX
- In depth understanding of relevant regulatory guidelines including Basel guidelines across market risk & treasury management
- Proficiency in financial products, and market risk fundamentals (essential) including but not limited to VaR, Stress Testing, Risk Weighted Assets and internal capital calculations as required by the Regulator/Board etc.
- Deep understanding and experience of IT tools/software application required for treasury processes and monitoring/reporting
- Should have ability to work in cross functional teams, should be highly committed and able to communicate clearly. Should have good oral and written communication skills
- Experience in building and leading teams

Educational Qualifications

Graduate / Postgraduate in any discipline from a recognized University / Institution

Preferred: Certification in Financial Risk Management from Global Association of Risk Professionals (GARP)
OR Professional Risk Management Certification from PRIMA Institute

Term

Contractual Engagement will be for a minimum of 3 years to maximum of 5 years, which may be renewed for additional term at the discretion of NaBFID.

Remuneration

Remuneration will be offered based on qualification, experience, suitability, last drawn salary, and market benchmark and shall not be a limiting factor for suitable candidates.

Interested candidates (Indian Citizens) may send their CVs (including a passport sized photograph) via email to recruitment@nabfid.org. **The subject line should STRICTLY be “APPLICATION FOR THE POST OF <Job Code>”.**

All applications will be held in strict confidence and should be received on or before 18-July-2023 by 06:00 pm IST.

Selection will be solely at the discretion of NaBFID's Selection Committee, and their decision will be final.