

# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

---

October 17, 2023

To

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department Exchange Plaza,  
5th floor Plot No. C/1, G,  
Block Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting and Submission of un-audited Financial Results for the quarter and half year ended September 30, 2023**

In terms of provisions of Regulation 51(2) and Regulation 52 (read with Part B of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended from time to time, please note that the Board at its Meeting held today i.e. October 17, 2023 have inter-alia:

1. Approved the un-Audited Financial Results for the quarter and half year ended September 30, 2023 including the disclosures under Regulation 52(4) of the SEBI LODR (Enclosed as Annexure).

Further, please note that the Statutory Auditors of NaBFID i.e. M/s J. Singh & Associates, Chartered Accountants have submitted the Limited Review Report for the quarter and half year ended September 30, 2023, with an unmodified opinion (Enclosed as Annexure).

In relation to the above, we submit herewith the following:

- In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI circular SEBI circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we confirm that, there has been no material deviation in the use of proceeds of issue of Non- Convertible Debt Securities from the objects stated in the offer document (Enclosed as Annexure).
- Since NaBFID has not issued any Secured Non-convertible Debt Securities, the requirement of SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 read with Regulation 54(2) and Regulation 54(3) of SEBI LODR shall not be applicable to NaBFID. Further, a "NIL" report for the quarter ended September 30, 2023 in the format prescribed in Annexure I of the SEBI Circular (Enclosed as Annexure).
- Disclosure of Related Party Transactions for the period ended September 30, 2023 pursuant to Regulation 23(9) of SEBI LODR (Enclosed as Annexure).

# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

---

2. Approved the appointment of Mr. N. S. Kannan (DIN: 00066009), Mr. L. V. Prabhakar (DIN: 08110715) and Mr. Suresh Patel (DIN: 07202263) as Independent Directors on the Board of National Bank for Financing Infrastructure and Development (NaBFID) with effect from October 18, 2023 for a period upto five years or until the date of assumption of charge by the directors elected by the shareholders, whichever is earlier in accordance with the first proviso of Section 6(1) of the National Bank for Financing Infrastructure and Development Act, 2021 read with applicable Rules and Regulations made thereunder. The brief profiles are enclosed as Annexure for your reference.

The Board Meeting commenced at 02.00 p.m. and concluded at 4:10 p.m.

Please take the above information on record.

Thanking you.

Yours sincerely,

**FOR NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT**

**AISHWARYA MHATRE**  
**COMPANY SECRETARY**

**NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT**  
(A Developmental Financial Institution established by an Act of Parliament,  
The National Bank for Financing Infrastructure and Development Act, 2021)

Office: Swavalamban Bhavan, C -11, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051  
Tel: (022) 69479539; Website: www.nabfid.org

**Un-Audited (Reviewed) Standalone Financial Results for the Quarter and Half Year ended September 30, 2023**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>614.29</b>	<b>426.91</b>	<b>255.75</b>	<b>1,041.20</b>	<b>467.58</b>	<b>1,121.88</b>
	(a) Interest/discount on advances/bills	274.85	224.18	-	499.03	-	43.42
	(b) Income on investments	29.01	46.49	176.39	75.50	311.31	733.19
	(c) Interest on balances with Reserve Bank of India and other inter bank funds						
	(d) Others	310.43	156.24	79.36	466.67	156.27	345.27
2	Other Income	19.38	5.05	-	24.43	-	5.18
<b>A.</b>	<b>Total Income (1+2)</b>	<b>633.67</b>	<b>431.96</b>	<b>255.75</b>	<b>1,065.63</b>	<b>467.58</b>	<b>1,127.06</b>
3	Interest Expended	186.12	35.03	-	221.15	-	3.29
4	Operating Expenses (a)+(b)	18.47	22.08	1.61	40.55	12.12	37.60
	(a) Employee cost	8.12	10.07	1.27	18.19	1.27	10.22
	(b) Other operating expenses	10.35	12.01	0.34	22.36	10.85	27.38
<b>B.</b>	<b>Total Expenditure (3+4) (excluding provisions and contingencies)</b>	<b>204.59</b>	<b>57.11</b>	<b>1.61</b>	<b>261.70</b>	<b>12.12</b>	<b>40.89</b>
<b>C.</b>	<b>Operating profit (A-B) (Profit before Provisions &amp; Contingencies)</b>	<b>429.08</b>	<b>374.85</b>	<b>254.14</b>	<b>803.93</b>	<b>455.46</b>	<b>1,086.17</b>
D.	Provisions (other than tax) and Contingencies	6.93	14.63	4.80	21.56	14.32	39.78
E.	Exceptional items	-	-	-	-	-	-
<b>F.</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)</b>	<b>422.15</b>	<b>360.22</b>	<b>249.34</b>	<b>782.37</b>	<b>441.14</b>	<b>1,046.39</b>
G.	Tax Expense						
<b>H.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)</b>	<b>422.15</b>	<b>360.22</b>	<b>249.34</b>	<b>782.37</b>	<b>441.14</b>	<b>1,046.39</b>
I.	Extraordinary items (net of tax expense)						



JMA.

*[Handwritten Signature]*

*[Handwritten Signature]*



NaBFID- Quarterly & Half Yearly Financials  
Sep-23 Stock exchange Declaration

<b>J.</b>	<b>Net Profit (+)/Loss(-) for the period (H-I)</b>	<b>422.15</b>	<b>360.22</b>	<b>249.34</b>	<b>782.37</b>	<b>441.14</b>	<b>1,046.39</b>
5	Paid-up equity share capital (Face Value ₹10 Per Share)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
6	Reserves including Grant received from GoI	7,439.05	6,921.19	5,682.28	7,439.05	5,682.28	6,461.13
<b>7</b>	<b>Analytical Ratios &amp; Other Disclosures</b>						
(i)	Percentage of shares held by Government of India	100%	100%	100%	100%	100%	100%
(ii)	Capital Adequacy Ratio (%) (Basel III)*	262.90%	0.00%	NA	262.90%	NA	267.11%
(iii)	Earnings Per Share (EPS) (₹) (Face Value ₹10 Per Share)						
	(a) Basic EPS- Before and After Extraordinary items (not annualised)	0.21	0.18	0.12	0.39	0.22	0.52
	(b) Diluted EPS- Before and After Extraordinary items (not annualised)	0.21	0.18	0.12	0.39	0.22	0.52
(iv)	NPA Amount/ Ratios						
	(a) Gross NPA	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Net NPA	Nil	Nil	Nil	Nil	Nil	Nil
	(c) % of Gross NPA to Gross Advances	NA	NA	NA	NA	NA	NA
	(d) % of Net NPA to Net Advances	NA	NA	NA	NA	NA	NA
(vi)	Return on Assets % (Annualised)	5.24%	6.14%	4.89%	5.62%	4.35%	5.07%
(vii)	Net Worth (including Grant and excl. Intangibles)	27,431.68	26,913.76	25,682.28	27,431.68	25,682.28	26,460.89
(viii)	Debt Equity Ratio	0.36	0.37	NA	0.36	NA	0.03
(ix)	Interest Service Coverage Ratio	2.34	10.28	NA	3.64	NA	318.08
(x)	Total debts to total assets %	26.31%	27.00%	NA	26.31%	NA	2.93%
(xi)	Outstanding redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
(xii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(xiii)	Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil



*Jm*

*[Handwritten signature]*

*[Handwritten signature]*



**Statement of assets and Liabilities:**

(₹ in Crore)

Particulars	September 30, 2023	September 30, 2022	March 31, 2023
<b>Capital and Liabilities</b>	<b>(Reviewed)</b>	<b>(Reviewed)</b>	<b>(Audited)</b>
Borrowings & Debt Securities	9 936.96	0.00	800.48
Derivatives Financial Instruments	49.05	0.00	0.00
Other financial liabilities	237.78	0.00	0.00
Other non-financial liabilities	101.66	2.39	52.76
Share capital	20 000.00	20 000.00	20 000.00
Reserves and surplus	7 439.05	5 682.28	6 461.13
<b>Total</b>	<b>37 764.50</b>	<b>25 684.67</b>	<b>27 314.37</b>
<b>Assets</b>			
Cash and Bank Balance	21,615.37	12 573.02	12 941.01
Loans	15 334.98	0.00	9 753.74
Investments	100.00	12 691.06	4 339.83
Other Financial Assets	699.11	383.90	275.89
Property Plant and Equipment	3.30	0.06	1.86
Other Non Financial Assets	11.74	36.63	2.04
<b>Total</b>	<b>37 764.50</b>	<b>25 684.67</b>	<b>27 314.37</b>

**Statement of Cash Flows:**

(₹ in Crore)

Particulars	HY ended Sep 30, 2023	HY ended Sep 30, 2022
<b>A. Cash Flow from Operating Activities</b>		
<b>Profit Before Tax and Extra Ordinary Items</b>	<b>782.37</b>	<b>441.14</b>
<b>Adjustments:</b>	<b>22.14</b>	<b>14.33</b>
(Profit)/Loss on sale of Fixed Assets (Net)		
Depreciation/Amortisation and Revaluation Loss	0.59	0.01
Provision for Standard and Restructured Assets and Investments	22.32	0.00
(Profit)/ Loss on revaluation of Investments	(0.77)	14.32
<b>Adjustments for (increase)/ decrease in operating assets:</b>	<b>(1 674.35)</b>	<b>(2 995.20)</b>
Investments	4 339.83	(2 700.10)
Advances	(5 581.25)	0.00
Other Non Financial Assets	(9.70)	(295.10)
Other Financial Assets	(423.23)	0.00
Refund/ (payment) of direct taxes		



3  
J.S.

*[Handwritten signature]*

*[Handwritten signature]*



<b>Adjustments for increase/ (decrease) in operating liabilities:</b>	<b>9 450.67</b>	<b>0.31</b>
Short Term Borrowings	(800.48)	0.00
Debenture Proceeds (Net of redemption)	9 936.96	0.00
Deposits	0.00	0.00
Other liabilities and provisions	314.19	0.31
<b>Net Cash used in/generated from Operating activities</b>	<b>8 580.84</b>	<b>(2 539.42)</b>
<b>B. Cash Flow from Investing activities</b>		
Purchase (net of sale) of fixed assets	(2.03)	(0.03)
Dividend received from subsidiary companies/joint ventures	0.00	0.00
Increase/Decrease in HTM Investments	(100.00)	0.00
<b>Net cash (used in) / raised from Investing activities</b>	<b>(102.03)</b>	<b>(0.03)</b>
<b>C. Cash Flow from Financing activities</b>		
Issue of Equity Shares	0.00	0.00
Long Term Borrowings (forming part of capital)	0.00	0.00
Interest on Grant Money	195.55	120.93
<b>Net cash (used in)/ raised from Financing activities</b>	<b>195.55</b>	<b>120.93</b>
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>8 674.36</b>	<b>(2 418.52)</b>
<b>OPENING CASH &amp; CASH EQUIVALENTS</b>	<b>12 941.01</b>	<b>14 991.54</b>
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>21 615.37</b>	<b>12 573.02</b>

**Notes to Accounts:**

- The above financial results have been reviewed by the Statutory Auditors as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on October 17, 2023.
- The above financial results for half year ended September 30, 2023 have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS-25) on 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India (ICAI).



JMA



3. There has been no material change in accounting policies and practices in preparation of financial results for half year ended September 30, 2023 as compared to those followed for the financial year ended March 31, 2023.

4. The above financial results have been arrived at after considering necessary provision for Standard Assets, depreciation on fixed assets and amortization of discount income on investments/bond issue expenses. Provision for employee benefits, amounts payable to staff on deputation from Banks/Institutions and all other provisions are made on estimated basis and subject to adjustments at later periods. None of the advances is classified as non-performing/restructured and accordingly no provisions has been made towards that purpose.

5. Central Board of Direct Taxes, Ministry of Finance vide its notification dated April 18, 2022 has notified NaBFID for the purposes of Section 10(48D) of Income Tax Act, 1961 which has the effect of granting exemption from Income Tax for a period of ten consecutive assessment years beginning from assessment year 2022-23. Accordingly, no provision is required to be made for income tax obligations.

6. NaBFID has issued Non-Convertible Securities aggregating Rs 10,000 crore for a period of 10 years carrying annual coupon of 7.43%, which are listed on NSE and BSE on June 16, 2023. Issue expenses have been capitalized to be amortized over the bond tenor.

7. Number of investor's complaints pending at the beginning of half year, received during the half year and pending at the end of half year is NIL.

8. Details of loans transferred / acquired during the half year ended September 30, 2023 under the RBI Master Direction on Transfer of Loan Exposure dated September 24, 2021 are given below:

- (i) No loan in default has been acquired through assignment.
- (ii) No NPAs have been transferred to Asset Reconstruction Companies (ARCs)/to permitted transferees/to other transferees.
- (iii) Neither any stressed loan has been acquired nor transferred any loan not in default/Special Mention Accounts (SMA).



5

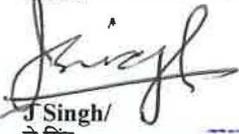


- (iv) No investment has been made in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) in respect of stressed loans transferred to ARCs.
9. No penalty has been imposed by RBI or any other regulator during the half year ended September 30, 2023.
10. Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period classification.
11. NaBFID is providing finance to infrastructure sector only and therefore no primary business segments are identified for reporting for the purposes of compliance with Accounting Standard 17 on segment reporting.
12. As part of asset liability management, NaBFID has entered into INR interest rate swap of notional amount of Rs 5,000 crore (Previous Year – NIL) against the underlying financial instruments (NCDs). Accordingly, Fair value of hedging instrument and hedged exposure is recorded in the Financial Statements. Profit and Loss includes net gain of Rs 13.99 crores arising out of difference in MTM gain of fair value impact of hedged instruments amounting to Rs 63.04 crores (netted off against outstanding NCDs) and MTM loss of Rs 49.05 crores on fair value of hedging instrument (IRS).

For J Singh & Associates/ कृते जे सिंह एंड एसोसिएट्स

Chartered Accountants/ सनदी लेखाकार

ERN./ फर्म पंजीकरण संख्या 110266W

  
J Singh/  
जे सिंह

Partner/  
साझेदार

Membership No./  
संख्या 042023



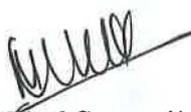
Place: Mumbai/  
स्थान - मुंबई

Date: October 17, 2023  
दिनांक: अक्टूबर 17, 2023

  
Monika Kalia/  
मोनिका कालिया

(DMD-CFO)  
(डीएमडी-सीएफओ)

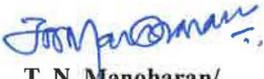
DIN: 08579733

  
Mrinal Goswami/  
मृणाल गोस्वामी

(Head Treasury)  
(विभाग प्रमुख, ट्रेजरी)

FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS

निदेशक मंडल के लिए और उनकी ओर से

  
T. N. Manoharan/  
टी.एन. मनोहरन

(Director)/  
(निदेशक)

DIN: 01186248

  
Samuel Joseph  
Jebaraj/  
शमूल जोसफ जेबराज

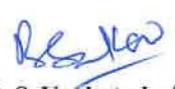
(DMD-L&PF)  
(डीएमडी-एल एंड पीएफ)

DIN: 02262530

  
Rajkiran Rai G/  
राज/किरण राय जि

(Managing Director)/  
(प्रबंध संचालक)

DIN: 07427647

  
B. S. Venkatesha/  
बी. एस. वेंकटेशा

(DMD-CRO)  
(डीएमडी-सीआरओ)

DIN: 08489577





**Independent Auditors' Limited Review Report on Unaudited Financial Results of National Bank for Financing Infrastructure and Development for the Quarter and Half year ended September 30, 2023 pursuant to the Regulation 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015**

To,  
**The Board of Directors of  
National Bank for Financing Infrastructure and Development**

1. We have reviewed the accompanying Statement of unaudited Financial Results of National Bank for Financing Infrastructure and Development (the "Bank") for the Quarter and half Year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") .
2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared by Bank's management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by the Institute of Chartered Accountants of India (ICAI), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI), from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement, based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Branch Office :**

- Ahmedabad (Gujrat) • Banglore (Karnataka) • Bhopal (M. P.) • Bhubaneshwar (Orissa) • Chandigarh (Punjab) • Chennai (Tamilnadu)
- Hyderabad (Telangana) • Indore (M.P.) • Jaipur (Rajasthan) • Kolkatta (West Bengal) • Lucknow (U. P.) • New Delhi (NCR)
- Patna (Bihar) • Ranchi (Jharkhand) • Raipur (Chattisgarh) • Surat (Gujrat) • Thiruvananthapuram (Kerla) • Varanasi (U.P.)
- Vishakhapatnam (A. P.) • Vijaywada (A.P.)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable accounting standards, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For J Singh & Associates**  
**Chartered Accountants**  
**FRN: 110266W**



**J Singh**  
**Partner**

**M.No.042023**

**UDIN: 23042023BGSBUF6114**

**Place: Mumbai**

**Date: 17-10-2023**



**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

Annexure

A. Statement of utilization of issue proceeds for quarter ended September 30, 2023:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of Instrument	Date of Raising Funds	Amount Raised	Funds Utilised	Any deviation (yes/no)	If 8 is yes then specify the purpose for which the funds were utilized.	Remarks, if any
1	2	3	4	5	6	7	8	9	10
National Bank for Financing Infrastructure and Development	INE0KUG08019	Private Placement	Non-Convertible Debentures	June 16, 2023	Rs 10,000 crore	Rs 10,000 crore	No	NA	None



**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

**B. Statement on Deviation / Variation in Utilizations of funds raised for quarter ended September 30, 2023:**

<b>Name of Listed Entity</b>	National Bank for Financing Infrastructure and Development
<b>Date of Raising Funds</b>	June 16, 2023
<b>Amount Raised</b>	Rs.10,000 crore
<b>Report filed for Quarter Ended</b>	September 30, 2023
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if Applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the auditors, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	<u>Objects of the Issue as per Information Memorandum:</u> The proceeds raised through the issue will be utilized in accordance with NaBFID Act, 2021. Provided that, the proceeds will be utilized for purposes in India. There has been no deviation from the same.



**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

Original Object	Modified Object if Any	Original Allocation	Modified Allocation if Any	Funds Utilized	Amount of Deviation / Variation for the Quarter according to applicable Object	Remarks If any
The proceeds raised through the Issue will be utilised in accordance with NaBFID Act, 2021. Provided that, the proceeds will be utilised for purposes in India.	No deviation					
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

FOR NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT

*Monika*

Monika Kalia  
Deputy Managing Director- Chief Financial Officer  
October 17, 2023



# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

Format of Security Cover (September 30, 2023)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Balance, market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge asset where market value is not ascertainable or applicable (For Balance, market value is not applicable)	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment	NIL													
Capital Work-in-Progress														
Right of Use Assets														



**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

Goodwill	NIL
Intangible Assets	
Intangible Assets under Development	
Investments	
Loans	NIL
Inventories	
Trade Receivables	
Cash and Cash Equivalents	
Bank Balances other than Cash and Cash Equivalents	
Others	
Total	
<b>LIABILITIES</b>	
Debt securities to which this certificate pertains	



**राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक**  
**National Bank for Financing Infrastructure and Development**

Other debt sharing pari-passu charge with above debt	NIL
Other Debt	
Subordinated debt	
Borrowings	
Bank	
Debt Securities	
Others	
Trade payables	
Lease Liabilities	
Provisions	



# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

Others	NIL
Total	
Cover on Book Value	
Cover on Market Value <sup>ix</sup>	

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column O.

FOR NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT

*Monika*

Monika Kalia

Deputy Managing Director- Chief Financial Officer

October 17, 2023



स्वावलंबन भवन, सी-११, जी - ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ईस्ट), मुंबई - 400051

Swavalamban Bhavan, C-11, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 - September 30, 2023

Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
NIL											



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
Not Applicable									

FOR NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT

*Monika*

Monika Kalia

Deputy Managing Director- Chief Financial Officer

October 17, 2023



स्वावलंबन भवन, सी-११, जी - ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ईस्ट), मुंबई -400051

Swavalamban Bhavan, C-11, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

---

Annexure

### BRIEF PROFILES:

#### 1. Mr. N. S. Kannan (DIN: 00066009):

Mr. N. S. Kannan holds a graduate degree in Mechanical Engineering from NIT, Trichy, Chartered Financial Analyst from the ICFAI, and a Postgraduate Diploma in Management from IIM, Bangalore.

Mr. Kannan has over 30 years of experience in the Financial Services domain, including Banking and Insurance. Mr. Kannan has recently superannuated as the Managing Director & Chief Executive Officer at ICICI Prudential Life Insurance Company Limited. During his tenure as Managing Director & Chief Executive Officer, Mr. Kannan led the Company's transformation into a multiproduct and multi-channel company. Mr. Kannan has served in various leadership roles in the ICICI group, including as Executive Director & CFO of ICICI Bank. Mr. Kannan has also served as Chairman/Non-Executive Director of various ICICI group companies. Mr. Kannan has also been part of various committees constituted by the Government of India and various regulatory bodies, including:

- a. Appointed by RBI as advisor to resolve DHFL as the First Financial Service
- b. provider under the Indian Bankruptcy Code.
- c. Member of the Corporate Bonds and Securitization Advisory Committee of SEBI
- d. Chairman of the Regulatory Review Committee formed by Life & General
- e. Insurance Councils.
- f. Member of the Insurance Advisory Committee constituted by IRDAI.
- g. Member of the RBI Steering Committee on the implementation of Indian
- h. Accounting Standards.

#### 2. Mr. L. V. Prabhakar (DIN: 08110715):

Mr. L.V.Prabhakar holds a Master's Degree in Agricultural Sciences from Tamil Nadu Agricultural University, Coimbatore, Tamil Nadu. He is a Certified member Of the Indian Institute of Bankers, Mumbai. He has a certificate in IT & Cyber Security from IIBF, Mumbai. Mr. Prabhakar worked as Executive Director of Punjab National Bank (PNB) from March 2018 to January, 2020 & handled various key verticals Viz., Credit, Treasury & Human Resources. During testing times of Nirav Modi incident in PNB, he was the only ED for a considerable period of time & shouldered the responsibilities of all the verticals of the Bank & successfully handled/ mitigated the negative impact of the Nirav Modi fraud on the Bank.

# राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

## National Bank for Financing Infrastructure and Development

---

As MD & CEO of Canara Bank from February 2020 to December 2023, steered smooth amalgamation process of Syndicate Bank with Canara Bank duly ensuring seamless customer service through best HR practices & Technology initiatives. Even during the COVID period, he ensured good performance of the bank. He has also streamlined functioning of important wings and realigned functionalities by introducing new specialized vertical Viz., Gold Loan, Cash Management, Central Processing Hub for Liability Products, Retail Hubs, Corporate credit focused Units & Transaction monitoring. Under his leadership, Canara Bank has received “Banker’s Bank of The Year award 2022” for the INDIA segment at the Global Banking Summit, London.

Mr. Prabhakar has held the following positions.

As Chairman of :

- 1) Canara ROBECO Asset Management Co. Limited,
- 2) Canara HSBC Insurance Company Limited,
- 3) Canfin Homes Limited,
- 4) IBA standing Committee on Payment Systems & Banking Technology.

As Director & Member of:

- 1) PNB Metlife India Insurance,
- 2) PNB Housing Finance Limited,
- 3) Everest Bank Ltd., Kathmandu, NEPAL,
- 4) Indian Institute of Bank Management (NIBM)
- 5) Member of Management Development Institute (MDI), Gurgaon.

### **3. Mr. Suresh Patel (DIN: 07202263):**

Mr. Suresh Patel is Agricultural Science and Law graduate with CAIIB. Mr. Patel has Banking experience of more than 37 years. He has worked in various areas of Banking mostly in field assignments. He superannuated from Andhra Bank as MD & CEO. Prior to this, he had worked as Executive Director of Oriental Bank of Commerce and as General Manager with Dena Bank. Post Superannuation he has held assignments as Independent External Monitor (IEM) for IOC Ltd and BEL. He was also a Permanent Invitee to the Board for Regulation and Supervision of Payment and Settlement Systems (BPSS) of RBI. He has also been on Boards of Companies as an Independent Director. Post Superannuation. He was appointed by Hon'ble President of India as Vigilance Commissioner and subsequently as Central Vigilance Commissioner at Central Vigilance Commission (CVC).